

Intermediate macroeconomics – autumn 2008 – Lars Calmfors

The course aims at providing deeper insights in macroeconomic theory and applying it to current macroeconomic policy problems. The main topics are economic growth, the determination of employment, monetary and fiscal policy in a small open economy, exchange rate determination, the causes and effects of government budget deficits and external imbalances. The focus is on European policy problems, such as low growth, high unemployment, fiscal imbalances and the working of EMU.