

**Intermediate Macroeconomics, 7.5 credits, intermediate course in Economics
Autumn 2008**

Lecturer: Lars Calmfors

Course literature

Krugman, P.R. & Obstfeld, M. *International Economics-Theory and Policy*, Addison Wesley, 8th edition, chapters 13-17, 20.

Mankiw, N.G. & Taylor, M.P. *Macroeconomics*, European edition, Worth Publishers, chapters 3, 5, 6-8, 13-15, 17.

EEAG (2007), *Report on the European Economy*, European Economic Advisory Group, CESifo, Munich, chapters 1-4.

EEAG (2008), *Europe in a Globalised World*, European Economic Advisory Group, CESifo, Munich, chapters 1-2.

Calmfors, L. (2005), *What Remains of the Stability Pact and What Next?*, Swedish Institute for European Policy Studies, 2005:8.

The Swedish Economy, Konjunkturinstitutet, August 2008.

Swedish Fiscal Policy 2008, Main Conclusions and Summary of the Report of the Swedish Fiscal Policy Council.

Forslund, A. & Krueger, A. Did Active Labour Market Policies Help Sweden Rebound from Depression of the Early 1990s, mimeo, SNS 2008.

Wyplosz, C. (2006), European Monetary Union, *Economic Policy*, April.

Lecture Notes

All material except the Mankiw-Taylor and Krugman-Obstfeld textbooks can be downloaded from <http://www.iies.su.se/~lcalmfor/>. The lecture notes will be made available before the lectures. Students are strongly advised to download them already before the lectures.